economic development

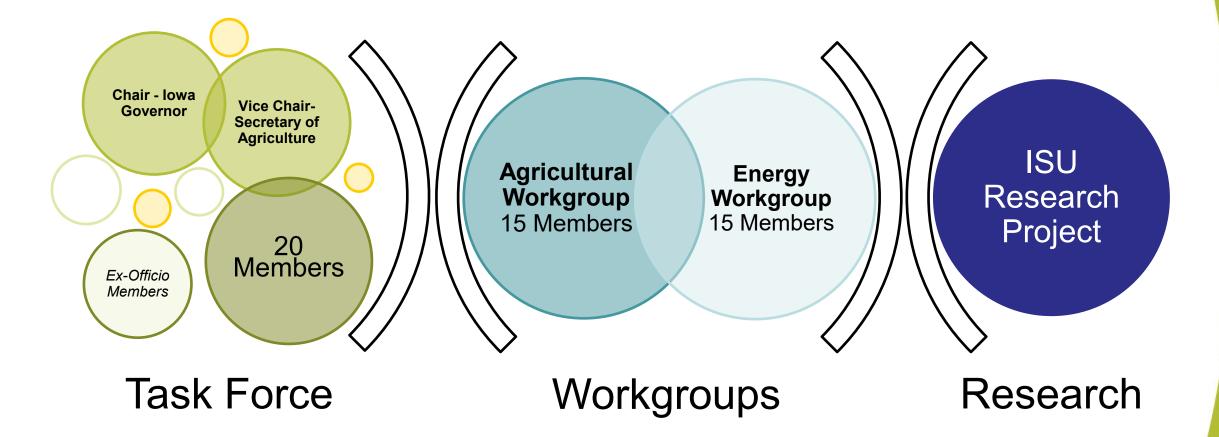
2023 NASEO Annual Meeting

Rural Energy Innovations and Enhanced Federal Investments

October 17, 2023

Brian Selinger Iowa Economic Development Authority | Iowa Energy Office

Carbon Sequestration Task Force



Hydrogen Opportunities

- Iowa partnered with Nebraska and Missouri to form proposed regional hub
- Significant renewable hydrogen-related opportunities:
 - ✓ Expand reach of Iowa's vast renewable wind and solar assets / resources
 - Clean ammonia and fertilizers
 - ✓ Hydrogen fuels for truck, rail and shipping
 - Can be mixed with Iowa's robust natural gas infrastructure
- Rural economic, business and workforce development projects / investments

Iowa Grid Resilience Fund

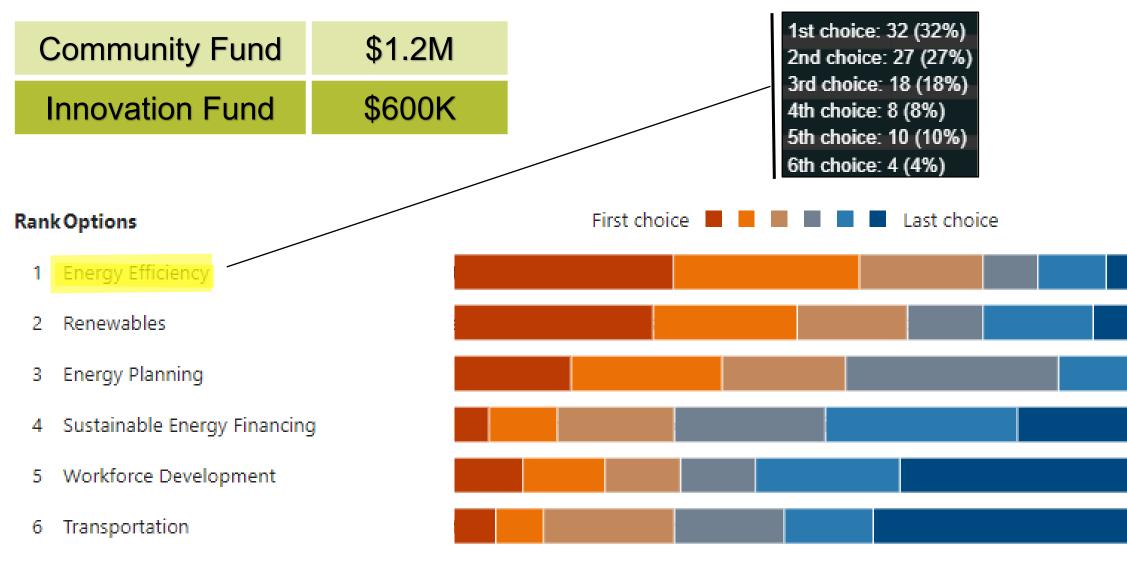
- Established through BIL formula funding, section 40101(d)
- Competitive application solicitation opening soon
- Applicants may include IOUs, RECs and municipal utilities, other
 - Other applicants may be consortiums covering many small utilities, subject to DOE review/ approval after preliminary selection

Rural innovations and considerations

- IEDA contracted with retired REC executive to assist
- Program emphasis on administrative capacity and training for subaward management
- Evaluation and monitoring is one of Iowa program objectives, project examples include sensors to increase visibility, outage prevention and detection in addition to other benefits
- Webpage: <u>iowaeda.com/iowa-grid-resilience-fund</u>



Iowa EECBG



Questions?

Thank you for your time. Please do not hesitate to reach out.







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