



Natural Gas Considerations: Coordination with Electricity

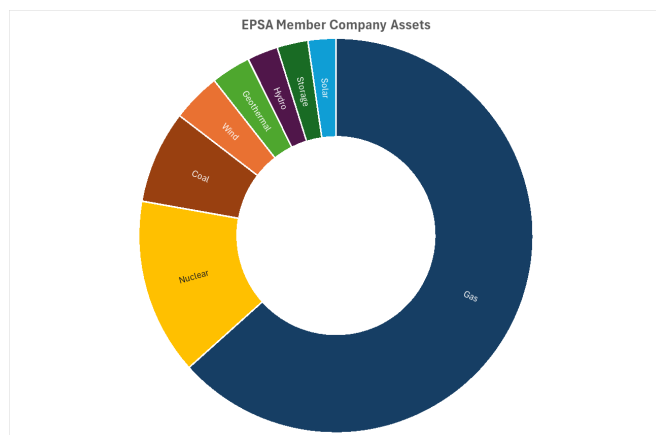
Nancy Bagot, Senior Vice President, EPSA
2025 NASEO Annual Meeting | October 28, 2025

Our Members

The Electric Power Supply Association (EPSA) is the national trade association representing America's competitive power suppliers owning and operating **more than 200,000 MW** of power generation capacity in regions with access to competitive wholesale electricity markets.

EPSA advocates for well-functioning competitive wholesale electricity markets that enable a reliable and cost-effective energy expansion.

EPSA seeks to bring the benefits of competition to all power customers.



ASSOCIATE MEMBERS:



Recent Discussions on the Coordination and Interdependence of Gas & Electric

- 2021-2023 – Largely Follow up to Winter Storms Uri (Feb 2021) and Elliott (Dec 2022)
 - FERC and NERC Joint Reports
 - NAESB Gas-Electric Harmonization Forum Report (July 2023)
 - Reliability Alliance (Generators, Pipes, Producers) (Nov 2023)
 - NARUC and FERC Collaborative – GEAR Working Group (Nov 2023)
 - ISO and RTO Operational and Rule Reforms

Major Activity & Reports This Winter



- DOE and National Petroleum Council issuing detailed report early December
- NERC Energy Assurance Planning approach (initiated this Fall)
- *For States:*
 - NARUC's GEAR Issuing Recommendations mid-November
 - Natural Gas Readiness Forum – Annual Summit
 - November 18-19, Atlanta GA

Overview: Generator Recommendations



See EPSA statement at FERC 2023 annual reliability conference:

[link](#)

- Rely on market-based mechanisms to develop services or products to address operational stress and fuel supply readiness
- Improve prices in the power markets to include fuel costs, signal advanced fuel procurement, or address compensation for fuel purchases
- Focus on Day-Ahead notification to support gas arrangements and scheduling in advance of run times
- Fix Real-Time market challenges to align with (or recognize) the gas intraday cycles and allow gas system conditions to be considered in generator availability
- Face the weekend/holiday gas procurement conundrum – *If you know, you know*



For more information, please contact:
Nancy Bagot
Electric Power Supply Association
(202) 349-0152
nbagot@epsa.org

 epsa.org

 Facebook

 LinkedIn

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